

FOR: IMMEDIATE RELEASE

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**PARAGON TECHNOLOGIES COMMON STOCK NOW QUOTED
ON PINK SHEETS**

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EASTON, PA — May 11, 2009 -- Paragon Technologies, Inc. (Pink Sheets: PGNT), a leading supplier of “smart” material handling systems and “software-driven” warehouse and distribution center solutions, announced today that its common stock is now quoted in the over-the-counter market on the Pink Sheets, a centralized electronic quotation service for over-the-counter securities, under the symbol “PGNT.” The Company expects its common stock to continue to trade in the Pink Sheets, so long as market makers demonstrate an interest in trading in the common stock. More information about the OTC Marketplace and the Pink Sheets can be obtained from its website at <http://www.pinksheets.com>. Prior to May 11, 2009, the Company’s common stock was traded on the NYSE Amex (formerly known as the American Stock Exchange) under the symbol “PTG.”

As previously announced on April 30, 2009, the Company filed with the NYSE Amex and the Securities and Exchange Commission (“SEC”) a Form 25 relating to the delisting and deregistration of its common stock. Accordingly, trading of the Company’s common stock on the NYSE Amex was suspended at the close of business on May 8, 2009, and its common stock was delisted from the NYSE Amex on May 11, 2009. On May 11, 2009, the Company filed with the SEC a Form 15, Notice of Termination and Suspension of Duty to File, to terminate its reporting obligations under the Securities Exchange Act of 1934, as amended.

The Company’s Board of Directors previously authorized the delisting of its common stock from the NYSE Amex and deregistration of the Company’s common stock with the SEC after concluding that the consequences of remaining an SEC reporting company, including the significant costs associated with regulatory compliance, outweighed the current benefits of an exchange listing to the Company and its stockholders. The Company will continue to provide financial and other corporate information on www.pinksheets.com. The Company has also chosen to sponsor real-time level 2 quote information free for all investors on www.pinksheets.com.

Len Yurkovic, Acting CEO of Paragon Technologies, commented, “We expect to generate significant cost savings from making this move, which will allow us to improve our financial results.”

[MORE]

Paragon's SI Systems' branded technologies drive productivity at Fortune 1000 companies and the United States Government.

About Paragon Technologies

Paragon Technologies is a leader in integrating material handling systems and creating automated solutions for material flow applications. SI Systems' branded technologies and material handling solutions address unit assembly in manufacturing operations and order fulfillment applications. One of the top material handling systems suppliers worldwide, SI Systems' leading clients have included the United States Postal Service, BMG, Peterbilt, Honda, and Maybelline.

About Pink OTC Markets Inc.

Pink OTC Markets Inc. provides the leading inter-dealer electronic quotation and trading system in the over-the-counter (OTC) securities market. Pink OTC Markets creates innovative technology and data solutions to efficiently connect market participants, improve price discovery, increase issuer disclosure, and better inform investors. Pink OTC Markets operates the third largest U.S. equity trading venue, which includes both the OTCQX market tier and the Pink Sheets.

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Cautionary Statement. *Certain statements contained herein are not based on historical fact and are "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995 and the Securities and Exchange Commission rules, regulations and releases. Paragon intends that such forward-looking statements be subject to the safe harbors created hereby. Among other things, the forward-looking statements regard Paragon's earnings, liquidity, financial condition, review of strategic alternatives, and other matters. Words or phrases denoting the anticipated results of future events, such as "anticipate," "does not anticipate," "should help to," "believe," "estimate," "is positioned," "expects," "may," "will," "is expected," "should," "continue," and similar expressions that denote uncertainty, are intended to identify such forward-looking statements. Paragon's actual results, performance, or achievements could differ materially from the results expressed in, or implied by, such "forward-looking statements": (1) as a result of factors over which Paragon has no control, including the strength of domestic and foreign economies, sales growth, competition, and certain cost increases; and (2) if the factors on which Paragon's conclusions are based do not conform to its expectations. The forward-looking statements contained in this press release may become outdated over time. Paragon does not assume any responsibility for updating any forward-looking statements. Furthermore, achievement of the objectives of the Company is subject to certain risks, including, but not limited to, those risks outlined in Paragon's filings with the Securities and Exchange Commission, including its annual report on Form 10-K for the year ended December 31, 2008.*

This press release and prior releases are available at www.ptgamex.com.